

Investment Incentives Scheme

The investment incentives scheme is specifically designed to encourage investments with the potential to reduce dependency on the importation of intermediate goods vital to the country's strategic sectors.

The Ministry of Industry and Technology, Directorate of Incentive Implementation and Foreign Investment is responsible for the implementation and coordination of the investment incentives scheme at national level.

Both local and foreign investors can benefit from the investment incentives scheme equally.

The Investment Incentives Scheme is comprised of four different schemes:

- 1 General Investment Incentives Scheme
- 2 Regional Investment Incentives Scheme
- 3 Technology Focused Industrial Development Program
- 4 Strategic Investment Incentives Scheme

Within the scope of the Investment Incentives Scheme, according to their socio-economic development level all provinces in Turkey have been grouped into 6 regions. Bursa is located in the 1st region of this system because of its high development level. The support instruments to be provided within the framework of the various investment incentives schemes for Bursa are shown in the following table.

Investments to be made in the Organized Industrial Zones (OIZ) in Bursa or to be realized in the Industrial Zone for the manufacturing industry can benefit from investment incentive supports at the rates and periods provided for the 2nd region in terms of tax reduction and employer share of insurance premiums.

Support Instruments	General Investment Incentives Scheme	Regional Investment Incentives Scheme	Technology Focused Industrial Development Program*	Strategic Investment Incentives Scheme
VAT Exemption	+	+	+	+
Customs Duty Exemption	+	+	+	+
Tax Reduction		+	+	+
Social Security Premium Support (Employer's Share)		+	+	+
Land Allocation		+	+	+
VAT Refund**			+	+
Interest Rate Support ***			+	+
Social Security Premium Support (Employee's Share)			+	
Income Tax Withholding Support			+	
Energy Expenses Support			+	
Qualified Personnel Support			+	
Capital Support			+	
Public Procurement Guarantee			+	

* The decision on which projects will be supported within the scope of the Technology Focused Industrial Development Program, which of the support elements within the scope of the program will be used, the amount, type and duration of the supports, the determination of the completion status of the investment envisaged within the scope of the projects, and the termination of the support process in case of the situations specified in the relevant legislation will be made by the project commissions.

** VAT collected for building-construction expenditures made within the scope of strategic investments with a minimum fixed investment amount over 500 million TL is refunded.

*** It cannot exceed fifty million Turkish Liras, provided that it does not exceed twenty percent of the fixed investment amount in strategic investments that are decided to be supported within the scope of the Technology Focused Industrial Development Program, and on the condition that it does not exceed five percent of the fixed investment amount in other strategic investments.

For detailed information please check the QR code



Additional Sources:



Why to Invest in Bursa ?



Bursa Factsheet



Investment Incentive System

Bursa Investment Support Office
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REPUBLIC OF TURKEY
MINISTRY OF INDUSTRY
AND TECHNOLOGY



**INVEST
IN BURSA**
Bursa
Investment
Support Office

BURSA INVESTMENT SUPPORT OFFICE



WHO WE ARE?

Investment Support Office (ISO), is one of the units of Bursa Eskişehir Bilecik Development Agency, which is a local governmental institution in Bursa. ISO is the first contact point for investment and business in Bursa.

Investment Support Office provides detailed information, consultancy and bureaucratic assistance to both local and foreign investors and business people. We help them to grow their businesses and develop their business relations in Bursa. In addition to our consultancy services, we are also responsible for introduction and presentation of Bursa and its economic environment to business people, potential investors, and media from both governmental authorities and private companies. These activities help us generate business and project partnerships between local and foreign companies.

We work closely with many local establishments such as Governorship of Bursa, Bursa Chamber of Commerce and Industry, universities, governmental organizations (GO's), non-governmental organizations (NGO's), industrial clusters, organized industrial zones (OIZ's), technoparks (science parks), international organizations and many other associates. We also work closely with national organizations such as the Presidency of the Republic of Turkey Investment Office, all other 25 development agencies and their investment support offices. Therefore, Investment Support Office has an extensive and effective network at locally, nationally and even internationally.

What We Do?

The services of Investment Support Office are at the local level and mainly in Bursa. Since we are a governmental body, all the services we offer are public services and **free of charge.**

Information Services

We provide local statistical data, various information, consultancy and guidance in Bursa. We closely keep track of the business and investment climate as well as the socio-economic environment in Bursa. We provide information on governmental incentives and grants. We can also provide sectoral reports and analyses for investors on demand.

Bureaucratic Assistance

Our Investment Support Office is authorized by law that it can conduct bureaucratic operations such as applications to governmental offices, licensing, registrations and other formal bureaucratic operations on behalf of the investors in Bursa working as a local consultant. On the other hand, investors may prefer to perform all operations by themselves directly without any agents. In this case they may also apply to Investment Support Office to check the status of their applications.

Promotional Services

Investment Support Office is responsible for introduction and presentation of Bursa and its economic environment to business people and potential investors by itself or through the private PR companies.

Investment Incentive Certificate

Investment Support Office works in coordination with the Ministry of Industry and Technology to inform investors to get The Investment Incentive Certificate for investments.

Our motivation is to create opportunities for new businesses and relationships between Bursa and possible investors. We strongly believe that these opportunities would be remarkable for developing cooperations, partnerships, projects, joint venture businesses, reseller/distributor operations and many other opportunities for both sides. These interactions would also help to cherish cultural and social sharing.

Why to Invest in Bursa?

- Advanced infrastructure, dynamic entrepreneurs, qualified work force and attractive investment climate
- Sectoral industry clusters
- Around 750 foreign capital companies from approximately 70 countries
- Proximity to global and national markets
- 17 organized industrial zones, 1 free trade zone and 7 ports
- Strategic geographic location providing logistics connections
- The 4th most economically developed province in Turkey
- 2 universities offering world-class education
- Ranks 3rd with its R&D centers in Turkey
- Globally competitive in textile, automotive, agro-food, machinery, metal and furniture sectors and rising in railway systems, aerospace and defence sectors
- High potential in winter and nature sports tourism as well as convention, thermal, health and culture tourism